

## AUDIT AND CONSULTING SERVICES INFORMATIONAL AND LISTENING SESSION PAYCHECK PROTECTION PROGRAM, LOAN FORGIVENESS, AND THE INDIRECT COST RATE

#### **OVERVIEW**

The Washington State Department of Transportation (WSDOT) is hosting a Listening Assessment. This session will do the following:

- Provide a brief overview of Paycheck Protection
  Program (PPP) Loan forgiveness impact on a firm's
  Indirect Cost Rate (ICR) and the process to work
  together for an approved rate, and;
- Ask questions and listen to your perspectives, thoughts, and opinions on PPP Loan Forgiveness credit to the ICR.

### WHY A LISTENING SESSION?

We're gathering input from stakeholders to assist us in removing barriers to accessing the State's transportation consulting market, and to improve our processes related to PPP Loan adjustments.

# WHAT SORT OF QUESTIONS WILL BE ASKED?

- What does an equitable Consultant Services or Audit program look like to you?
- What suggestions do you have in evaluating economic hardship?

- What service gaps need to be bridged in evaluating a firm's PPP loan forgiveness credit?
- What disparities need to be eliminated with regards to the PPP loan forgiveness credit?
- What information would you like us to relay to Federal Highway Administration regarding the PPP loan forgiveness?
- <sup>o</sup> What is one thing you want WSDOT to know?

### HOW DO I PARTICIPATE?

Microsoft Teams meeting: 3:00 to 4:30 pm October 27, 2021

Join on your computer or mobile app Or call in (audio only) <u>+1 206-531-0324,,273551786#</u> United States, Seattle, Phone Conference ID: 273 551 786#

### WHAT IF I HAVE MORE QUESTIONS?

Please contact Schatzie Harvey at (360) 705-7006 or <u>HarveyS@wsdot.wa.gov</u> if you have questions about how the PPP loan forgiveness may affect your Indirect Cost Rate. Also visit the <u>WSDOT Internal Audit Office</u> <u>webpage</u> for upcoming guidance on this topic.

Americans with Disabilities Act (ADA) Information: This material can be made available in an alternate format by emailing the Office of Equal Opportunity at wsdotada@wsdot.wa.gov or by calling toll free, 855-362-4ADA(4232). Persons who are deaf or hard of hearing may make a request by calling the Washington State Relay at 711.

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