



Supplier Diversity Inclusion Plan • Calendar Year 2021

Agency: Office of the State Treasurer

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2021 Office of the State Treasurer Supplier Diversity Inclusion Plan

Agency's plan to increase participation of certified small minority, women, and veteran owned firms:

The Office of the State Treasurer (OST) is committed to fairness in the selection of vendors for purchases and contracting. In an effort to continue to increase opportunities for minority-owned and diverse businesses to provide goods or services to OST, OST plans to take the following endeavors:

- Continue to improve the procurement process and assess procurements early in the process for opportunities to encourage participation to diverse suppliers.
- Review more complex procurements for opportunities to unbundle or subcontract products or services that may encourage small business participation.
- Stay up to date and familiar with OMWBE's Directory of certified firms and the Department of Veteran Affairs' website to further support the identification of firms that may be suitable to our areas of need.
- Build relationships with OMWBE for their assistance identifying diverse businesses that may be eligible for certification in certain markets. Consider opportunities for promotion of OMWBE certification through references and links on the OST website or published solicitation documents.
- Monitor various spend types of procurement with certified businesses to determine new opportunities to scale or any lack thereof.