



Agency Supplier Diversity Inclusion Plan · Calendar Year 2022

Agency: The Office of the State Treasurer (OST)

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Agency Supplier Diversity Inclusion Plan

Summary Statement:

The Office of the State Treasurer (OST) affirms its commitment to fairness in the selection of vendors for purchases and contracting. OST established a new role to provide additional capacity for procurement activities, including increased focus on supplier diversity. OST will continuously evaluate the procurement process for opportunities to increase diverse supplier participation of minority-owned and diverse businesses to provide goods or services.

Authorizing Individual:

Shad Pruitt, Deputy Treasurer – Operations

Specific measures the agency will take to increase participation of certified businesses:

- Review complex procurements for opportunities to unbundle or subcontract products or services that may encourage small business participation.
- Reference OMWBE's Directory of certified firms and the Department of Veteran Affairs' website to further support the identification of firms that may be suitable to our areas of need.
- Strengthen relationships with OMWBE for their assistance identifying diverse businesses that may be eligible for certification in certain markets. Consider opportunities for promotion of OMWBE certification through references and links on the OST website or published solicitation documents.
- Monitor various spend types of procurement with certified businesses to determine new opportunities to scale or any lack thereof.

Forecasting:

Use of Master Contracts:

When a business purchase need is identified at OST, the legal team is contacted to determine how the purchase may be made. Legal searches master contracts, considers delegation of authority and provides input on how supplier diversity may be achieved. Master contracts are searched and consulted prior to any purchase.



Outreach:

OST publishes all procurements on the OST website, notifies any vendors who previously expressed interest and publishes on WEBS. In addition, we actively invite OMWBE and Veteran-owned businesses to bid on our procurements and include links to those resources directly on our website where procurements are listed.

Internal Processes:

OST established a new position with direct oversight over procurements, which will include a focus on supplier diversity.

Communication and Training Plan:

OST established a new position with direct oversight over procurements, which will include a focus on supplier diversity.

Agency contract goal tracking:

OST established a new position with direct oversight over procurements, which will include a focus on supplier diversity.

Contractor monitoring:

OST established a new position with direct oversight over procurements, which will include a focus on supplier diversity.