



Plan Contact: *Jilene Siegel, Legal Compliance Administrator*

**Goal for FY24: 8.78%**

**Office of the State Treasurer Business Diversity Spending Goal Plan FY24 - [Governor's Supplier Diversity Subcabinet approved best practices](#)**

**Summary Statement:**

*OST reaffirms its commitment to supporting our state's small business community. Executive leadership continues to actively encourage efforts to identify procurement and contracting opportunities that are suitable for small, diverse Washington suppliers. While a significant portion of OST's spend is related to investment, banking, and cash management services that can't be performed by a small business (due to a need for capitalization that exceeds the small business threshold), OST will continue to evaluate procurements to identify opportunities for small businesses.*

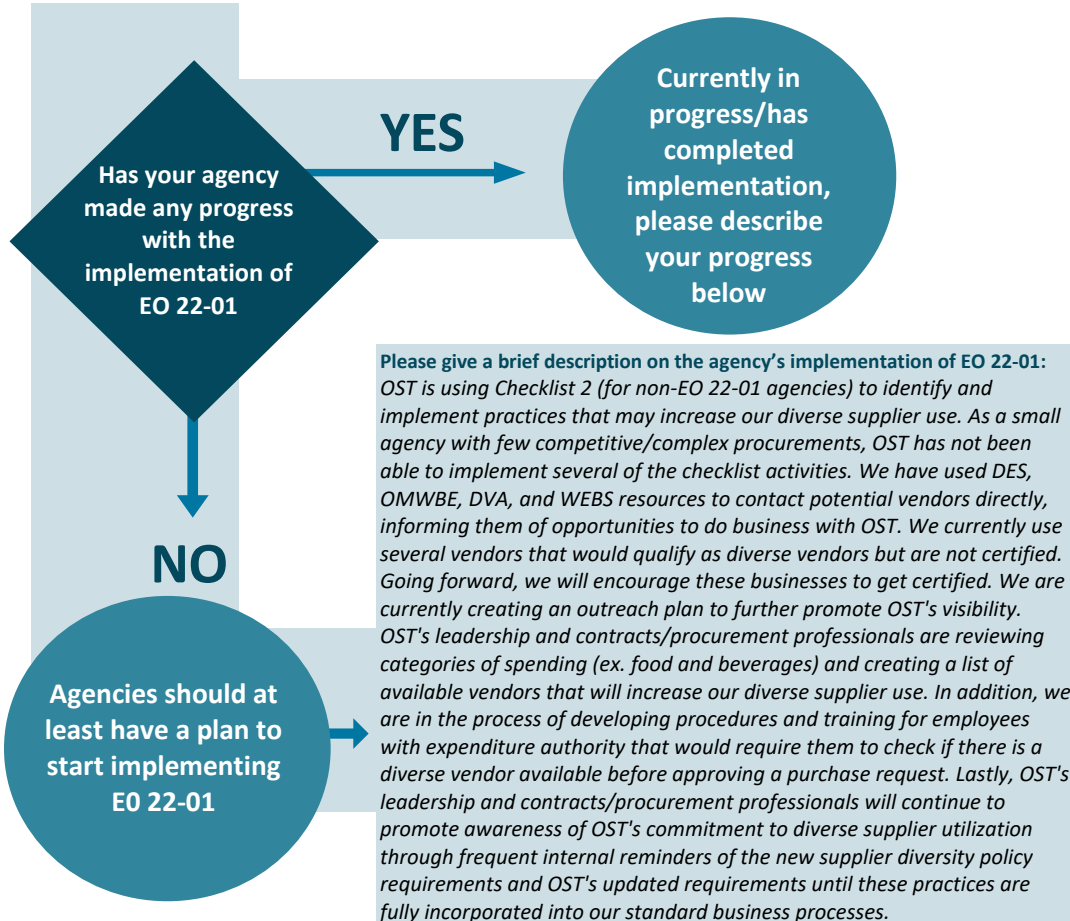
**Steps your agency has completed to prepare for forecasting and steps remaining:**

*OST has reviewed FY23 expenditures by object/subobject code to estimate ongoing purchases, and is evaluating needs for new or one-time procurements for FY24. Expenditure forecast estimates will be added to the current website, while a website redesign project is underway that will allow for increased visibility by the end of CY2023.*

**How are supplier diversity efforts managed within your agency:**

*The Legal Compliance Administrator works closely with OST leadership and those who initiate small purchases to identify appropriate procurement methods. Those interactions include discussions about practices that may increase diverse supplier utilization.*

**Progress to Implement EO 22-01:**



**Outreach to OMWBE Certified Businesses:**

