## Retirement Systems Business Diversity Spending Goal Plan FY24 - Governor's Supplier Diversity Subcabinet approved best practices

## Summary Statement:

The Department of Retirement Systems reaffirms its commitment to fairness and equity in the selection of vendors for purchases and contracting decisions. To increase opportunities for diverse businesses to provide goods and services to the department, DRS will:

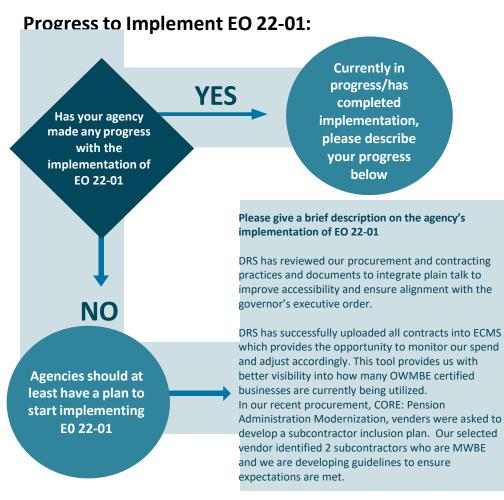
Publish links to our open procurements on the OMWBE website in addition to WEBS and our agency, train our team members searching for goods and services to search the OWMBE's directory of certified minority and women owned businesses as well search for small and diverse vendors through the DES Master Contracts page when purchasing We will Consistently provide MWBE vendors an opportunity to bid on all DRS purchases and contracts while staying in alignment with DES procurement rules. Promote the use of diverse subcontractors' participation in large, complex DRS procurements, when applicable, through procurement language and inclusion plans.

## Steps your agency has completed to prepare for forecasting and steps remaining:

DRS has gathered historical data about our procurements and executed contracts.

Over the next few months, the agency's Contract Manager will be working with agency leadership to better understand our future procurement needs, to allow us to forecast procurements more accurately

**How are supplier diversity efforts managed within your agency** The DRS Leadership Team reviews the Retirement Systems Business Diversity Spending Goals to provide their support, and commitment. The DRS Contract Manager and Purchasing Officer ensure Supplier Diversity best practices are followed for procuring goods and services. The PMO Director, a member of the DRS leadership team, is responsible for overseeing the agency's efforts to reach our goals.



## **Outreach to OMWBE Certified Businesses:**

