

**Goal for FY24: 13.01%**

Office of Insurance Commissioner Business Diversity Spending Goal Plan FY24 - [Governor's Supplier Diversity Subcabinet approved best practices](#)

**Summary Statement:**

OIC's Supplier Diversity Participation Report for FY22 reflected a 3.71% spend on OMWBE certified businesses. Our goal for FY24 is to reach 13.01%.

We plan to strengthen our equitable public spending by developing a comprehensive method for forecasting agency needs and improving efforts to conduct outreach to small and diverse businesses. Our intent is to broaden opportunities and minimize barriers for certified vendors who have the potential to meet our procurement needs and to encourage non-certified vendors to seek opportunities through the certification process.

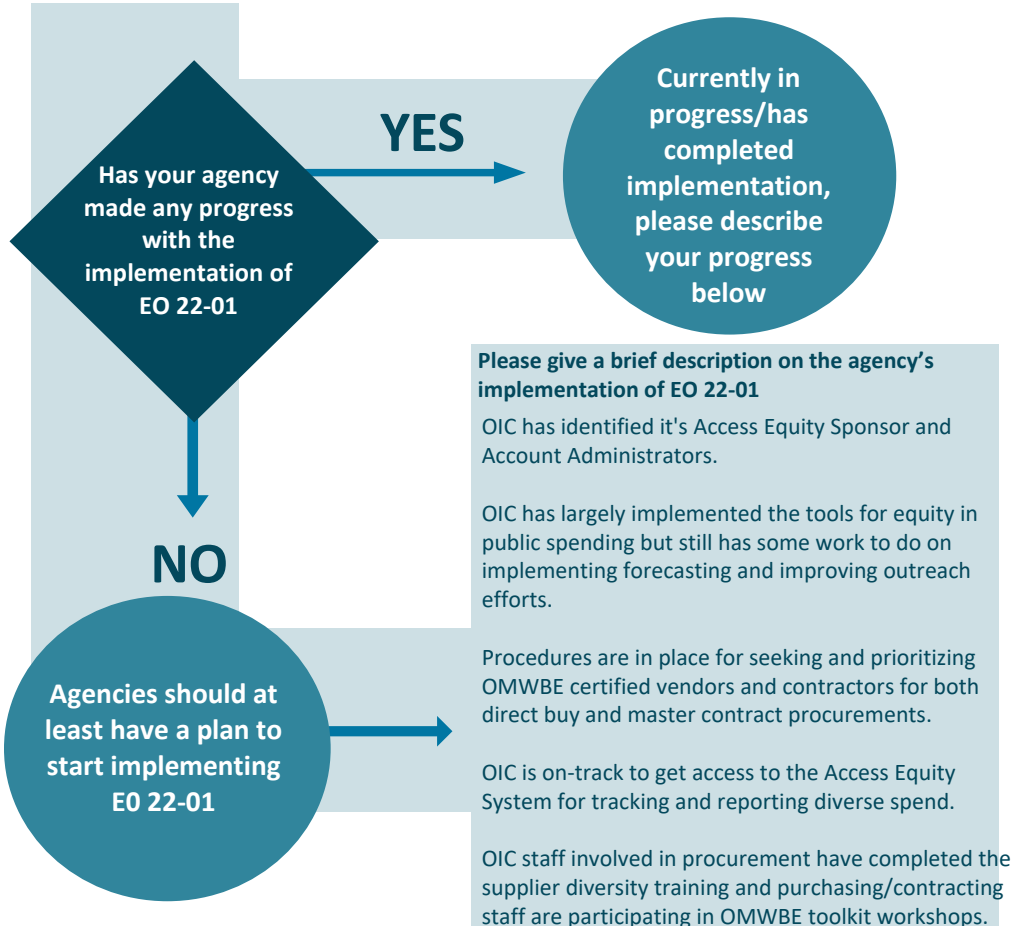
**Steps your agency has completed to prepare for forecasting and steps remaining:**

For now, OIC advertises current opportunities on our "OIC Contracting Opportunities" web page. Steps remaining include determining the best way to collect information on future agency needs and develop a comprehensive forecasting process.

**How are supplier diversity efforts managed within your agency:**

OIC's supplier diversity efforts are managed at the purchasing level through our purchasing and contract specialists who are responsible for seeking and prioritizing OMWBE certified vendors on master contract and direct buy contracts and procurements.

**Progress to Implement EO 22-01:**



**Outreach to OMWBE Certified Businesses:**

