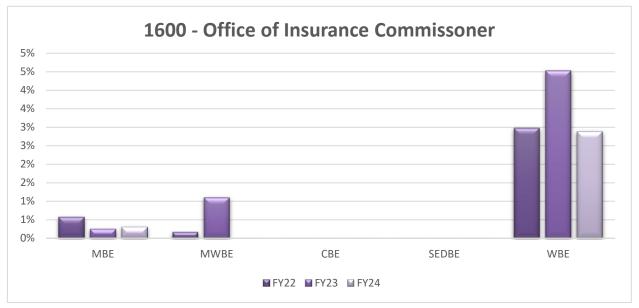




FY25 Business Diversity Spending Goal Plan – Office of the Insurance Commissioner (OIC)

Governor's Supplier Diversity Subcabinet approved best practices

Agency graph showing spend comparison from FY23 and FY24



FY 2023 – No spending goal established FY 2023 – 5.87%

FY24 Spending Goal – 13.01% FY24 Actual Spend – 3.19%

FY25 Spending Goal: 6.93%

Summary Statement:

OIC's Supplier Diversity Participation Report for FY24 reflected a 3.19% spend on OMWBE certified businesses. Our goal for FY25 is to reach 6.93%.

We continue to strengthen our equitable public spending by forecasting agency needs and continuing our efforts to conduct outreach to small and diverse businesses. Our intent is to broaden opportunities and minimize barriers for certified vendors who have the potential to meet our procurement needs and to encourage non-certified vendors to seek opportunities through the certification process.

Steps your agency has completed to prepare for forecasting and steps remaining:

OIC determines future needs for goods and services by analyzing service level agreements as they approach expiration. As part of that process, we look for opportunities to procure our goods and services through OMWBE, small and veteran owned vendors. Looking ahead into FY2025, we have already identified services that we plan to procure from OMWBE vendors.

Most of OIC's professional service contract needs are determined by the outcome of the legislative session. Once our professional service contract needs are determined, we advertise those opportunities on our "OIC Contracting Opportunities" web page. For any needs that are known in advance, the anticipated procurements are posted in the annual forecasting report on OIC's "About the contracting process" web page.

How are supplier diversity efforts managed within your agency:

OIC's supplier diversity efforts are managed at the purchasing level through our purchasing and contract specialists who are responsible for seeking and prioritizing OMWBE certified vendors on master contract and direct buy contracts and procurements.

Competitive solicitations are posted on OMWBE, WEBS and OIC websites with links sent to the Commission on Hispanic Affairs; African American Affairs and Asian Pacific Affairs. Vendors also have a way to provide information on services they provide which is shared with internal staff. Vendors who aren't certified are encouraged to do so.

Is your agency currently using the Outreach Module in Access Equity for marketing and connecting with Diverse Businesses?

Yes.

Are you using the Contract Compliance module in Access Equity to report your contract & purchase orders that include subcontractors (including statewide contracts)?

Yes.

How does your agency track efforts to notify businesses about purchasing and opportunities to bid on contracts?

We use Access Equity to post outreach campaigns, and we keep internal records on outreach items for each solicitation. Those records often include emails to various state commissions and any vendors that the OIC team identifies as possible interested parties.

Your agency plan according to EO 22-01 should already be implemented. How has your plan aided in your efforts to increase your agency plan from last year?

Our implementation plan has aided in several ways:

- OIC's Access Equity Sponsor and Account Administrators are aware of EE 22-01 and work together to remain compliant and actively support equity in public procurement and contracting.
- We have a better mechanism in place to forecast future needs for goods and services and seek out certified vendors that can fulfill them.
- We now have the ability to use Access Equity to track our subcontractors and conduct outreach.
- Supplier diversity best practices are fully integrated into our procurement processes.

Did your agency's spend decrease for FY24? If so, what was the reason(s)? What perceived barriers did you face?

The primary reason for the decrease in diverse spending from FY23 to FY24 is largely attributed to the number of professional service contracts (and the spend associated with them) that were present in FY23 and didn't extend into FY24.

One of the biggest barriers we face is that a significant amount of our spend often comes from solicitations for highly specialized services. This was the case in FY24 when we had a number of high dollar solicitations that arose from the legislative session in which no OMWBE vendors submitted proposals.

What new efforts are you going to implement to try to increase your spending with small-minority and women owned businesses?

We feel very optimistic about the trajectory we are on. Our overall spend may have gone down in FY24, but the number of small and veteran owned businesses that we procure goods and services from has increased by 30% (26 in FY23 to 34 in FY24). This is encouraging progress and confirms that we are on the right track. For now, our plan is to continue with our current strategy of forecasting, marketing to diverse vendors and encouraging those who aren't certified to do so.



OMWBE Supplier Diversity Participation Report

Office of Insurance Commissioner - 160

Reporting Period - July 01, 2022 through June 30, 2023

RCW 39.19.030 requires the Office of Minority and Women's Business Enterprises (OMWBE) to annually report state agency and educational state institution dollars spent on public works and procurement with businesses certified by OMWBE that are minority owned, women owned or otherwise socially and economically disadvantaged. *This report also lists spending with veteran owned firms that are certified by the Dept. of Veterans Affairs and businesses registered as Small by Dept. of Enterprise Services in WEBS per RCW 39.26.010.

Dollars Spent in Public Works and Procurement***

Total \$3,629,529

Report Run Date: 10/28/2024 1:07:09PM

Dollars Spent with OMWBE Certified Firms***:

Number of Businesses	Business Type	Total	Percentage
0	Combination Business Enterprise		
2	Minority Owned Business Enterprise	\$8,641	0.24%
1	Minority/Women Owned Business Enterprise	\$40,000	1.10%
0	Socially and Economically Disadvantaged Business Enterprise		
6	Women Owned Business Enterprise	\$164,531	4.53%
9	Total OMWBE Certified	\$213,172	5.87%

Dollars Spent with Veteran (DVA) and Small (DES/WEBS) Firms***:

Number of Businesses	Business Type	Total	Percentage	
23	Small	\$470,377	12.96%	
3	Veteran	\$24,519	0.68%	

^{*} Payments made to the same firm may be found under multiple certifications/registrations. The firm could have one, two or all three designations. For example, the firm may be a Minority/Women Owned business, and/or a Veteran Owned Business and/or a Small Owned Business. Having multiple designations does not affect the Dollars Spent in Public Works and Procurement Total.

^{**} Payments made by payment cards based on the Vendors Mercant Category Code for inclusion or exclusion within the report. <u>Click here</u> for more information about OMWBE reporting including <u>what goods and services are counted.</u>

^{***} To run this report and obtain a listing of the businesses included in each **Business Type** listed above Click here on how to run OFM Enterprise Report or Email OMWBE at: SupplierDiversity@OMWBE.WA.GOV



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Dollars Spent in Public Works and Procurement***

Total

Report Run Date: 10/28/2024 1:06:09PM

Dollars Spent with OMWBE Certified Firms***:

Number of Businesses Business Type		Total	Percentage
0	Combination Business Enterprise		
2	Minority Owned Business Enterprise	\$9,515	0.30%
0	Minority/Women Owned Business Enterprise		
0	Socially and Economically Disadvantaged Business Enterprise		
7	Women Owned Business Enterprise	\$90,805	2.89%
9	Total OMWBE Certified	\$100,320	3.19%

Dollars Spent with Veteran (DVA) and Small (DES/WEBS) Firms***:

Number of Businesses	Business Type	Total	Percentage	
30	Small	\$302,108	9.62%	
4	Veteran	\$16,855	0.54%	

^{*} Payments made to the same firm may be found under multiple certifications/registrations. The firm could have one, two or all three designations. For example, the firm may be a Minority/Women Owned business, and/or a Veteran Owned Business and/or a Small Owned Business. Having multiple designations does not affect the Dollars Spent in Public Works and Procurement Total.

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